



Press Release

Publication of the Investment Schedule 31.12.2023

TRADE ESTATES REAL ESTATE INVESTMENT COMPANY (the “Company”), pursuant to the provisions of decision 8/259/19.12.2002 of the Hellenic Capital Market Commission, as currently in force, proceeded with the publication of its Investment Schedule dated 31.12.2023.

During 2023, the Company invested:

- On 29.05.2023, the Company acquired the remaining 50% of the share capital of POLIKENCO SA, for a price of €3.15 million, having the full ownership of the company. This participation concerns a plot of land with a total surface area of 20,977.84 sq.m. on which a commercial park with a total surface area of 21.6 thousand sq.m. is being built in Patras.
- On 30.06.2023, the Company acquired fifty-nine (59) horizontal properties in a commercial park in Larissa, as well as two (2) land plots, for a price of €10.7 million. The said investment concerns the acquisition of a 30,592 sq.m. retail park, with HOUSEMARKET (IKEA) and INTERSPORT ATHLETICS AEE (INTERSPORT) as its tenants.
- On 30.06.2023, the remaining four (4) horizontal properties of the retail park already owned by the Company in Ioannina acquired for a price of €3.4 million. This investment concerns the acquisition of a 15,930 sqm building leased to JUMBO and THE MART.
- On 30.06.2023, the Company acquired through a share capital increase and contribution in kind from an existing shareholder, a plot of land with a total surface area of 45,408.04 sqm and existing industrial warehouse buildings with a total surface area of 16,655.47 sqm in Elefsina.
- On 30.11.2023, the Company acquired 100% of the share capital of YALOU SA for €95.8 million. This investment concerns the acquisition of Smart Park Retail Park in Spata, which extends on a plot of land with a total surface area of 90,979.52 sqm and retail buildings with a total surface area of 64,271 sqm.



- On 11.12.2023, the Company acquired the remaining 50% of the share capital of MANTENKO SA for a price of €4.1 million. This participation concerns a plot of land with a total surface area of 42,239.87 sqm in Heraklion, Crete, on which a retail park with a total surface area of 14.6 thousand sqm is being built.

As of December 31, 2023, the Company's portfolio of investment properties included 15 properties (of which two are under development in Patras and Heraklion) with a total value of €477.2 million, compared to 10 properties with a total value of €288.8 million as of 31 December 2022.

During 2023, due to the revaluation of the Company's investment, a gain of €30.2 million was recorded resulted both from the active leasing management of its portfolio and from the goodwill recorded from new acquisitions.

February 29, 2024

Investor Relations and Corporate Announcements Department